

Prematech Advanced Ceramics Worcester

MassDevelopment issued a \$1,584,000 tax-exempt bond on behalf of Goddard Memorial Limited Partnership and Prematech Advanced Ceramics. Proceeds financed the acquisition and renovation of a 27,000-square-foot facility in Worcester and the purchase of new equipment. PremaTech Advanced Ceramics, a division of PremaTech LLC, has provided ceramic component machining services to a variety of market segments since 1980.

Manufacturers

Supporting manufacturers means supporting job creation and MassDevelopment offers a variety of products and programs to support manufacturing growth across the state. From purchasing new equipment to expanding facilities, MassDevelopment can provide the financing options and flexibility your company needs.

Bond Financing

- **Tax-Exempt Bonds** are used for real estate and equipment projects for manufacturing. Interest on the bonds is exempt from federal income taxes – and for certain bondholders is also exempt from state income taxes – resulting in lower borrowing costs.

DS Graphics, Inc. in Lowell used proceeds from a \$6 million tax-exempt bond to purchase and install a new Heidelberg Ten Color Press, the only one of its kind in the United States. DS Graphics is “certified green” by the National Rainforest Alliance.

Loans & Guarantees

- **Real Estate Loans** and loan participations of up to \$5 million are available for facility acquisition, renovation, construction and permanent financing.
- **Equipment Loans** up to \$1 million are available for the purchase of new equipment.
- **Guarantees** up to \$1 million are available to secure a portion of a private real estate or bond issue, increasing the amount of available financing from lenders.
- **Export Financing** up to 100% are available for the purchase of new equipment, leasehold improvements and term working capital for businesses engaged in international trade.

Lacerta Group, Inc. in Mansfield used a \$450,000 export loan to purchase a thermoforming machine used to manufacture custom packaging. Lacerta converts plastic sheeting into a wide variety of packaging designs for the medical, healthcare, electronics, food and industrial industries and also recycles magnetic media including video and audio cassettes. The company exports to western European countries as well as Australia and Japan.

Valley Steel Stamp, Inc. Greenfield

MassDevelopment issued a \$1,290,000 tax-exempt bond on behalf of Valley Steel Stamp, Inc. of Greenfield. Bond proceeds were used to purchase and renovate a manufacturing facility in the Greenfield Industrial Park and purchase new equipment. Valley Steel has been an industry leader in manufacturing quality steel marking tools for more than 50 years serving customers in 20 countries. The bond was purchased by the Bank of Western Massachusetts.

Loans & Guarantees (continued)

- **Predevelopment Loans** are low interest rate loans up to \$50,000 with deferred repayment terms to finance predevelopment costs associated with real estate projects.
- **Accounts Receivable Insurance** for exporters limits exposure to commercial and political risk.

Beacon Power in Tyngsboro used a \$2.5 million Emerging Technology Fund loan and a \$2.5 million loan from the Massachusetts Technology Collaborative to purchase equipment and make leasehold improvements. Beacon Power develops and manufactures flywheel energy storage systems that assist in regulating electricity to reduce the occurrence of brown-outs.

- **Emerging Technology Fund** provides loans and guarantees for facilities and specialized equipment for technology based companies.

Brownfields Redevelopment Fund

- **Brownfields Site Assessment Awards** provide up to \$100,000 in financing for environmental site assessments. Awards are unsecured and zero interest.
- **Brownfields Remediation Loans** provide up to \$500,000 in financing for environmental remediation.

What's More...

MassDevelopment is committed to helping your company by providing financing solutions that fit your needs. Please call **800.445.8030**, or visit **www.massdevelopment.com** for more information on any of our programs.



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