

2011 Economic Development Incentive Program (EDIP) Analysis Guidance

The EACC will consider project certification and make EDIP-ITC awards based on the merits of individual projects and will take into consideration the jobs impact, project location, industry and resulting economic activity.

Support of sustainable manufacturing jobs and investment within Underperforming or Gateway Communities are key program objectives. Massachusetts headquartered companies proposing in excess of 100 new jobs will also receive favorable consideration.

Expansion Projects (EP): Successful EP applicants can estimate an EDIP-ITC based on the following:

General Projects

General ETA Location:	Up to 3% EDIP ITC, capped at \$10,000 per job created within a 5 year period
Middle Tier Community:	Up to 5% EDIP ITC, capped at \$15,000 per job created within a 5 year period
Gateway Community:	Up to 7% EDIP ITC, capped at \$20,000 per job created within a 5 year period

Manufacturing Projects

General ETA Location:	Up to 6% EDIP ITC, capped at \$20,000 per job created within a 5 year period
Middle Tier Community:	Up to 8% EDIP ITC, capped at \$25,000 per job created within a 5 year period
Gateway Community:	Up to 10% EDIP ITC, capped at \$30,000 per job created within a 5 year period

When considering manufacturing job expansion projects that will otherwise relocate out of state, the EACC may also count retained jobs when determining the amount of EDIP-ITC.

Companies proposing in excess of 100 new jobs that are applying under EP but would otherwise be considered under EEP may be evaluated based on EEP criteria.

Enhanced Expansion Projects (EEP): Supporting job growth is the primary consideration for EEP. At least 100 new jobs must be created in the 2 years following project approval. The EACC may award an EDIP-ITC of between \$10,000 and \$30,000 per new job, capped at 10%. The level of new economic activity generated by the project will also be taken into account.

Manufacturing Retention Projects (MRP): Projects are within Gateway Communities. The EACC may award an EDIP-ITC of between \$5,000 and \$30,000 per manufacturing job, capped at 40%. The ITC may be refundable.

The above guidance is provided subject to the annual EDIP caps and the EACC reserves the right to take additional factors into consideration when determining a project's final EDIP-ITC award.